

1                   **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2                               STATE OF OKLAHOMA

3                               1st Session of the 60th Legislature (2025)

4   ENGROSSED SENATE  
5   BILL NO. 198

By: Brooks of the Senate

and

Kannady of the House

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9       An Act relating to real property; authorizing use of  
10      certain contingency for real estate contracts for  
11      municipalities, counties, and the state; providing  
12      for codification; and providing an effective date.

13   BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14       SECTION 1.       NEW LAW       A new section of law to be codified  
15      in the Oklahoma Statutes as Section 43-116 of Title 11, unless there  
16      is created a duplication in numbering, reads as follows:

17       A municipality may enter into a real estate contract for the  
18      sale, conveyance, or exchange of real property, option to purchase  
19      real property, or a lease with an option to purchase real property  
20      that includes a contingency, not to exceed one hundred eighty (180)  
21      days, for the purposes of securing required permits, lot changes,  
22      zoning changes, and any other land use approvals necessary to use  
23      and operate the real property.

1       SECTION 2.       NEW LAW       A new section of law to be codified  
2 in the Oklahoma Statutes as Section 865.70 of Title 19, unless there  
3 is created a duplication in numbering, reads as follows:

4       A county may enter into a real estate contract for the sale,  
5 conveyance, or exchange of real property, option to purchase real  
6 property, or a lease with an option to purchase real property that  
7 includes a contingency, not to exceed one hundred eighty (180) days,  
8 for the purposes of securing required permits, lot changes, zoning  
9 changes, and any other land use approvals necessary to use and  
10 operate the real property.

11       SECTION 3.       NEW LAW       A new section of law to be codified  
12 in the Oklahoma Statutes as Section 110.6 of Title 74, unless there  
13 is created a duplication in numbering, reads as follows:

14       The state may enter into a real estate contract for the sale,  
15 conveyance, or exchange of real property, option to purchase real  
16 property, or a lease with an option to purchase real property that  
17 includes a contingency, not to exceed one hundred eighty (180) days,  
18 for the purposes of securing required permits, lot changes, zoning  
19 changes, and any other land use approvals necessary to use and  
20 operate the real property.

21       SECTION 4.   This act shall become effective November 1, 2025.  
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23 COMMITTEE REPORT BY: COMMITTEE ON JUDICIARY AND PUBLIC SAFETY, dated  
24 04/17/2025 - DO PASS.